



State Board of Equalization

# News Release

**Betty T. Yee, Member**

**1<sup>st</sup> District – San Francisco**

Kristine Cazadd  
Executive Director  
[www.boe.ca.gov](http://www.boe.ca.gov)

**For Immediate Release  
December 29, 2011**

**Contact: Bill Ainsworth  
916-445-4081**

## **Betty T. Yee Disappointed by California Supreme Court's Redevelopment Decision**

Betty T. Yee, First District Member of the Board of Equalization, said she was disappointed by the California Supreme Court's decision upholding the state's ability to eliminate Redevelopment Agencies (RDAs), while invalidating legislation that would have allowed RDAs to continue to exist if cities and counties made payments to special districts and schools.

Ms. Yee made the following statement:

“Unfortunately, this decision could eliminate a powerful tool for creating local jobs. Redevelopment has been successful at stimulating economic growth, revitalizing neighborhoods, and generating tax revenues. Despite isolated abuses, redevelopment, the largest economic development program in California, has proven more effective in creating local jobs and encouraging businesses to invest in local communities than tax breaks or other tools.”

Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

###